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Update from JC January 2011

Dear Clients and Friends,

We all know by now that the year 2010 ended on a really low note in the real estate market. Looking at the Canadian economy the new employment statistics, low interest rates and the strong Looney, the table seems to be laid for a much stronger and better real estate market this year. The stronger assessments are just out and confirm a stronger market and confidence in the market. We all know that there were a lot of listings on the market that did not sell last year and expired or were withdrawn. I believe that a lot of this inventory will re-appear on the market early this year, which will continue to be a good buyers market with the low rates available out there. The market could absorb this inventory pretty quick towards the summer and transformed into a more balanced market, which is what we all hoping for. Our inventory already starts to increase as new and relisted listings come on the market. I think the key will be not to wait for later, and act fast and avoid the rush of the market before the summer vacation time.

Please call me if you think of buying or selling this year so we can plan together to make the best decisions and your move as smooth as possible.

There are very good deals out there; we just have to determine your criteria and find the perfect home for you. Remember, the early bird catches the worm!

Please visit the following websites to see the real picture for Calgary:

CMHC Housing Market Outlook: http://www.cmhc-schl.gc.ca/odpub/esub/64339/64339_2010_B02.pdf?fr=1294281129952%20

CREB Housing Statistics: <http://www.creb.com/public/seller-resources/housing-statistics.php>

I also manage investment properties on behalf of owner for the past 2 years. Call me if I can assist you in managing your rental investment for you with the best terms ever. You will be part of the management and have your say about repairs and maintenance, and the best is, you manage the income. Please feel free to contact me for more information and references.

I wish you and your loved ones the very best this year, may you all enjoy good health and great success.

Your friend in Real Estate

JC

Big enough to help, small enough to care